

## Statement of Activities

From April 1,2016  
To March 31,2017

(unit:thousand yen)

| Revenues and expenditures from educational activities     |                   |                   |                         |
|---|-------------------|-------------------|-------------------------|
| Item  | FY2016<br>(A)     | FY2015<br>(B)     | Difference<br>(A) – (B) |
| Revenues from business activities                         |                   |                   |                         |
| Student fees  | 10,228,117        | 9,966,071         | 262,046                 |
| Entrance examination and other fees                       | 209,069           | 182,219           | 26,849                  |
| Donations   | 37,604            | 34,839            | 2,764                   |
| Subsidies for ordinary expenses                           | 1,280,932         | 1,276,895         | 4,038                   |
| Revenue from auxiliary enterprises                        | 182,763           | 189,388           | ▲ 6,625                 |
| Miscellaneous income                                      | 109,983           | 126,254           | ▲ 16,271                |
| <b>Total revenue from educational activities</b>          | <b>12,048,467</b> | <b>11,775,666</b> | <b>272,801</b>          |
| Expenditures for business activities                      |                   |                   |                         |
| Personnel   | 6,219,595         | 6,140,612         | 78,983                  |
| Education and research                                    | 4,644,814         | 4,392,135         | 252,679                 |
| Administrative expenses                                   | 995,253           | 989,964           | 5,290                   |
| Allowance for doubtful accounts                           | 4,744             | 9,280             | ▲ 4,536                 |
| <b>Total expenditure for educational activities</b>       | <b>11,864,406</b> | <b>11,531,990</b> | <b>332,416</b>          |
| Balance of account for educational activities             | 184,061           | 243,676           | ▲ 59,614                |
| Revenues and expenditures from non-educational activities |                   |                   |                         |
| Revenues from business activities                         |                   |                   |                         |
| Interest and dividends                                    | 504,563           | 538,144           | ▲ 33,581                |
| Other revenue from non-educational activities             | 0                 | 0                 | 0                       |
| <b>Total revenue from non-educational activities</b>      | <b>504,563</b>    | <b>538,144</b>    | <b>▲ 33,581</b>         |
| Expenditures for business activities                      |                   |                   |                         |
| Interest expense  | 0                 | 0                 | 0                       |
| Other expenditure for non-educational activities          | 0                 | 0                 | 0                       |
| <b>Total expenditure for non-educational activities</b>   | <b>0</b>          | <b>0</b>          | <b>0</b>                |
| Balance of account for non-educational activities         | 504,563           | 538,144           | ▲ 33,581                |
| <b>Current account balance</b>                            | <b>688,625</b>    | <b>781,820</b>    | <b>▲ 93,195</b>         |

(unit:thousand yen)

| Special account                      |                    |                |                         |
|--------------------------------------|--------------------|----------------|-------------------------|
| Item                                 | FY2016<br>(A)      | FY2015<br>(B)  | Difference<br>(A) – (B) |
| Revenues from business activities    |                    |                |                         |
| Balance of sale of assets            | 0                  | 538,645        | ▲ 538,645               |
| Other special revenue                | 10,828             | 114,966        | ▲ 104,137               |
| <b>Total special revenue</b>         | <b>10,828</b>      | <b>653,610</b> | <b>▲ 642,782</b>        |
| Expenditures for business activities |                    |                |                         |
| Balance of disposal of assets        | 1,118,878          | 276,010        | 842,868                 |
| Other special expenditure            | 0                  | 0              | 0                       |
| <b>Total special expenditure</b>     | <b>1,118,878</b>   | <b>276,010</b> | <b>842,868</b>          |
| <b>Balance of special account</b>    | <b>▲ 1,108,050</b> | <b>377,600</b> | <b>▲ 1,485,650</b>      |

(unit:thousand yen)

|  |                |                |                  |
|--|----------------|----------------|------------------|
| Balance before allocation to endowment, current year | ▲ 419,425      | 1,159,420      | ▲ 1,578,845      |
| Total allocated to endowment                         | ▲ 3,007,189    | ▲ 1,660,077    | ▲ 1,347,112      |
| Balance of account, current year                     | ▲ 3,426,614    | ▲ 500,657      | ▲ 2,925,957      |
| Balance carried over from the previous year          | 897,687        | 1,398,343      | ▲ 500,657        |
| Amount transferred from endowment                    | 2,633,738      | 0              | 2,633,738        |
| <b>Balance carried over to the next year</b>         | <b>104,810</b> | <b>897,687</b> | <b>▲ 792,876</b> |

## Statement of Cash Flows

From April 1,2016

To March 31,2017

(unit:thousand yen)

| Item   | FY2016<br>(A)     | FY2015<br>(B)     | Difference<br>(A)－(B) |
|--|-------------------|-------------------|-----------------------|
| <b>Revenue</b>                                   |                   |                   |                       |
| Student fees                                     | 10,228,117        | 9,966,071         | 262,046               |
| Entrance examination and other fees              | 209,069           | 182,219           | 26,849                |
| Donations  | 37,604            | 52,039            | ▲ 14,436              |
| Subsidies  | 1,280,932         | 1,360,783         | ▲ 79,850              |
| Income from the sale of assets                   | 400,000           | 600,000           | ▲ 200,000             |
| Income from auxiliary and for-profit enterprises | 182,763           | 189,388           | ▲ 6,625               |
| Interest and dividend income                     | 504,563           | 538,144           | ▲ 33,581              |
| Miscellaneous income                             | 110,025           | 126,959           | ▲ 16,934              |
| Income from borrowings                           | 0                 | 0                 | 0                     |
| Prepayments                                      | 2,659,890         | 2,907,143         | ▲ 247,253             |
| Other income                                     | 9,176,717         | 13,740,255        | ▲ 4,563,537           |
| Revenue inflow adjustment                        | ▲ 2,925,555       | ▲ 2,841,010       | ▲ 84,545              |
| Balance carried over from the previous year      | 18,149,174        | 16,466,639        | 1,682,535             |
| <b>Total revenue</b>                             | <b>40,013,299</b> | <b>43,288,630</b> | <b>▲ 3,275,331</b>    |
| <b>Expenses</b>                                  |                   |                   |                       |
| Personnel  | 6,221,427         | 6,217,714         | 3,712                 |
| Education and research                           | 2,913,811         | 2,673,912         | 239,899               |
| Administrative expenses                          | 811,772           | 832,479           | ▲ 20,707              |
| Interest expense                                 | 0                 | 0                 | 0                     |
| Repayment of loans                               | 0                 | 0                 | 0                     |
| Land and buildings                               | 2,622,516         | 1,432,255         | 1,190,261             |
| Supplies and equipment                           | 1,590,003         | 725,281           | 864,722               |
| Asset management                                 | 12,429,775        | 13,089,966        | ▲ 660,191             |
| Other expenses                                   | 550,709           | 638,494           | ▲ 87,786              |
| Expenditure outflow adjustment                   | 1,110,585         | ▲ 470,646         | ▲ 639,939             |
| Balance carried over to the next year            | 13,983,871        | 18,149,174        | ▲ 4,165,302           |
| <b>Total expenses</b>                            | <b>40,013,299</b> | <b>43,288,630</b> | <b>▲ 3,275,331</b>    |

## Balance Sheet

as of March31,2017

(unit:thousand yen)

| Assets                |               |               |                         |
|-----------------------|---------------|---------------|-------------------------|
| Item                  | FY2016<br>(A) | FY2015<br>(B) | Difference<br>(A) - (B) |
| Fixed assets          | 91,751,282    | 87,593,212    | 4,158,070               |
| Tangible fixed assets | 38,258,830    | 36,966,722    | 1,292,108               |
| Specified assets      | 51,975,306    | 49,279,078    | 2,696,228               |
| Other fixed assets    | 1,517,146     | 1,347,411     | 169,735                 |
| Current assets        | 14,051,392    | 18,302,300    | ▲ 4,250,908             |
| Total assets          | 105,802,674   | 105,895,512   | ▲ 92,838                |

(unit:thousand yen)

| Liabilities           |               |               |                         |
|-----------------------|---------------|---------------|-------------------------|
| Item                  | FY2015<br>(A) | FY2014<br>(B) | Difference<br>(A) - (B) |
| Long term liabilities | 4,408,182     | 3,963,202     | 444,980                 |
| Current liabilities   | 3,468,798     | 3,587,191     | ▲ 118,393               |
| Total liabilities     | 7,876,980     | 7,550,393     | 326,587                 |

(unit:thousand yen)

| Net assets                               |               |               |                         |
|--|---------------|---------------|-------------------------|
| Item                                     | FY2015<br>(A) | FY2014<br>(B) | Difference<br>(A) - (B) |
| Endowment funds                          | 97,820,884    | 97,447,433    | 373,451                 |
| Balance carried forward to the next year | 104,810       | 897,687       | ▲ 792,876               |
| Total net assets                         | 97,925,694    | 98,345,119    | ▲ 419,425               |
| Total liabilities and net assets         | 105,802,674   | 105,895,512   | ▲ 92,838                |